

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2019-2020

Quarter Ended: (Q3) Mar 31, 2020

District: (160) REDWOODS

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Julia Morrison

**CBO Phone:** 707-476-4122

**CBO Signature:** \_\_\_\_\_

**Date Signed:** \_\_\_\_\_

**Chief Executive Officer Name:** Keith Flamer

**CEO Signature:** \_\_\_\_\_

**Date Signed:** \_\_\_\_\_

**Electronic Cert Date:**

05/11/2020

**District Contact Person**

**Name:** Julia Morrison

**Title:** Vice President, Administrative Services

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CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ**  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

**Fiscal Year: 2019-2020**

**Quarter Ended: (Q3) Mar 31, 2020**

**District: (160) REDWOODS**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	28,032,330	28,996,243	30,590,260	30,672,650
A.2	Other Financing Sources (Object 8900)	5,437	913,063	-80,149	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>28,037,767</b>	<b>29,909,306</b>	<b>30,510,111</b>	<b>30,672,650</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	27,329,831	28,694,632	29,421,714	30,373,269
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	662,726	697,937	849,729	704,377
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>27,992,557</b>	<b>29,392,569</b>	<b>30,271,443</b>	<b>31,077,646</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>45,210</b>	<b>516,737</b>	<b>238,668</b>	<b>-404,996</b>
D.	<b>Fund Balance, Beginning</b>	<b>1,863,397</b>	<b>1,908,607</b>	<b>2,425,344</b>	<b>2,855,896</b>
D.1	Prior Year Adjustments + (-)	0	0	-8	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>1,863,397</b>	<b>1,908,607</b>	<b>2,425,336</b>	<b>2,855,896</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>1,908,607</b>	<b>2,425,344</b>	<b>2,664,004</b>	<b>2,450,900</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.8%	8.3%	8.8%	7.9%

**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1 Annualized FTES (excluding apprentice and non-resident)

Line	Description	As of the specified quarter ended for each fiscal year			
		2016-17	2017-18	2018-19	2019-2020
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds		0	6,754,304	2,717,491
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>5,419,753</b>	<b>0</b>	<b>6,754,304</b>	<b>2,717,491</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	30,864,543	30,672,650	21,657,121	70.6%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>30,864,543</b>	<b>30,672,650</b>	<b>21,657,121</b>	<b>70.6%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,373,269	30,373,269	22,749,498	74.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	705,762	704,377	-1,000	-0.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>31,079,031</b>	<b>31,077,646</b>	<b>22,748,498</b>	<b>73.2%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-214,488</b>	<b>-404,996</b>	<b>-1,091,377</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>2,237,767</b>	<b>2,855,896</b>	<b>2,855,896</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>2,023,279</b>	<b>2,450,900</b>	<b>1,764,519</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.5%	7.9%		

V. Has the district settled any employee contracts during this quarter?

**YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management	Academic		Classified
		Permanent	Temporary	
	Total Cost Increase	Total Cost Increase	Total Cost Increase	Total Cost Increase

	% *	% *	% *	% *
<b>a. SALARIES:</b>				
Year 1: 2018-19				
Year 2: 2019-20				
Year 3: 2020-21				
<b>b. BENEFITS:</b>				
Year 1: 2018-19				
Year 2: 2019-20				
Year 3: 2020-21				

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.  
There are no salary or benefit increases as a result of the settled Classified CBA.

d. Did any contracts settled in this time period cover part-time, temporary faculty? **NO**

d.1  
Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds\*? **NO**

d.2  
Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? **NO**

*\*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year? **NO**  
Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)  
At this time, there are no significant fiscal problems that need to be addressed for this year, however due to the unknown impacts stemming from the COVID-19 pandemic, the district will be facing fiscal challenges beginning in 2020-21.